



MEMORANDUM COVER

Subject: Refunding of General Obligation Bonds

Strategic Management Plan Pathway: 1.a - evaluate service delivery costs

Action Requested: Shall the Board approve the resolution authorizing the refunding of bonds?

Summary: Board is being requested to refund general obligation debt issued in 2002 to save an estimated \$373,638 in debt service spending.

Staff recommends approval of the resolution.

Fiscal Impact: Spending reduction estimated at \$373,638

FMS Approval, if Applicable: Yes ☒ No ☐

Approved - FMS initiating the request

Assistant County Administrator

Doug Powell _____

County Administrator

Robert C. Middaugh _____

Attachments:

1. Memo
2. Resolution
3. Plan of Finance – General Obligation Refundings

Agenda Item No.: I-1

Date: September 28, 2010